



Bitstamp is joining the Tera Bitcoin Price Index

NEW YORK, NY (June 28, 2016) - [TeraExchange LLC](#), the first U.S regulated exchange to list bitcoin derivative products for trading, announced today the inclusion of [Bitstamp](#) to the TeraBit IndexSM, its Commodity Futures Trading Commission ("CFTC") regulated bitcoin price index.

Founded in 2011 with offices in the UK, Luxembourg and the US, Bitstamp has consistently been among the leading liquidity destinations for the bitcoin trading community. Christian Martin, CEO of TeraExchange, said, "The inclusion of Bitstamp in our Index further reinforces the global commitment to provide the marketplace with a powerful USD global benchmark which serves as the reference price for regulated derivative trading"

Streaming 24 hours per day, the TeraBit IndexSM aggregates real-time bitcoin trading prices from a diverse set of widely utilized global bitcoin spot exchanges, subjecting the collected data to a proprietary filtering methodology and algorithmically producing an Index reference price that is not susceptible to manipulation and is indicative of the fair value of the bitcoin spot price. Bitstamp joins nine other qualified spot exchanges contributing price and trading data to the TeraBit IndexSM. TeraExchange works closely with the CFTC to ensure that the TeraBit IndexSM remains fully compliant with the Commodity Exchange Act.

The TeraBit IndexSM currently serves as the settlement benchmark for TeraExchange's regulated bitcoin non-deliverable forward, as well as bitcoin binary option products offered by the North American Derivatives Exchange ("NADEX").

About TeraExchange, LLC

TeraExchange, LLC (www.teraexchange.com) is a permanently registered Swap Execution Facility ("SEF") with the Commodity Futures Trading Commission, providing market participants with a cutting edge multi-asset class analytics and execution management system and access to a broad offering of traditional swap asset classes for trading, including interest rate swaps, credit default swaps and non-deliverable forward ("NDF") products. TeraExchange is the global leader in the development of a regulated bitcoin derivatives marketplace, receiving CFTC approval of its bitcoin based instruments and TeraBit IndexSM in September 2014. and in addition provides a multi-asset class Execution Management System through Tera Advanced Technologies which allows market participants to execute an array of financial instruments.