



## OKCoin is joining the Tera Bitcoin Price Index

NEW YORK, NY (June 20, 2016) - [TeraExchange LLC](#), the first U.S regulated exchange to list bitcoin derivative products for trading, announced today the inclusion of [OKCoin](#) to the TeraBit Index<sup>SM</sup>, its Commodity Futures Trading Commission ("CFTC") regulated bitcoin price index.

Streaming 24 hours per day, the TeraBit Index<sup>SM</sup> aggregates real-time bitcoin trading prices from a diverse set of widely utilized global bitcoin spot exchanges, subjecting the collected data to a proprietary filtering methodology and algorithmically producing an Index reference price that is not susceptible to manipulation and is indicative of the fair value of the bitcoin spot price. OKCoin joins eight other qualified spot exchanges contributing price and trading data to the TeraBit Index<sup>SM</sup>. TeraExchange works closely with the CFTC to ensure that the TeraBit Index<sup>SM</sup> remains fully compliant with the Commodity Exchange Act.

The TeraBit Index<sup>SM</sup> currently serves as the settlement benchmark for TeraExchange's regulated bitcoin non-deliverable forward, as well as bitcoin binary option products offered by the North American Derivatives Exchange ("NADEX").

Christian Martin, CEO of TeraExchange, said, "Regulated bitcoin derivative trading provides market participants with an efficient and confident way to hedge and trade this increasingly meaningful asset class. Our Index ensures that the bitcoin trading community can accurately mark-to-market portfolios, as well as trade and settle regulated derivative products with the trust and confidence that are critical for this growing global marketplace. Adding OKCoin to the TeraBit Index<sup>SM</sup> demonstrates OKCoin's commitment to safety and soundness in the marketplace and we welcome their inclusion".

### **About TeraExchange, LLC**

TeraExchange, LLC ([www.teraexchange.com](http://www.teraexchange.com)) is a permanently registered Swap Execution Facility ("SEF") with the Commodity Futures Trading Commission, providing market participants with a cutting edge multi-asset class analytics and execution management system and access to a broad offering of traditional swap asset classes for trading, including interest rate swaps, credit default swaps and non-deliverable forward ("NDF") products. TeraExchange is the global leader in the development of a regulated bitcoin derivatives marketplace, receiving CFTC approval of its bitcoin based instruments and TeraBit Index<sup>SM</sup> in September 2014. and in addition provides a multi-asset class Execution Management System through Tera Advanced Technologies which allows market participants to execute an array of financial instruments.