

Bitcoin NDF Rates

<u>Tenor</u>	<u>Basis Points</u>	<u>Example trade size</u> <u>USD</u>	<u>Total Cost USD</u>
1-14 DAY USD BITCOIN NDF	50	500,000	2,500
3 WEEK USD BITCOIN NDF	75	500,000	3,750
1 MONTH USD BITCOIN NDF	100	500,000	5,000
2 MONTH USD BITCOIN NDF	110	500,000	5,500
3 MONTH USD BITCOIN NDF	120	500,000	6,000
4 MONTH USD BITCOIN NDF	130	500,000	6,500
5 MONTH USD BITCOIN NDF	140	500,000	7,000
6 MONTH USD BITCOIN NDF	150	500,000	7,500
9 MONTH USD BITCOIN NDF	150	500,000	7,500
1 YEAR USD BITCOIN NDF	175	500,000	8,750
2 YEAR USD BITCOIN NDF	200	500,000	10,000